

Weekly Lesson Plan for the session 2020-21 in online mode

Subject: Economics
Class : B. A. IInd year (IIIrd Sem)
Name of Paper- Macro Economics -I
Teacher – Ms. Ena Ahuja

Sr. No.	Name of Topic	During the period
Week 1	Discussion about the syllabus	17.08.2020 to 22.08.2020
	Importance of studying macro economics	
	Nature and Definition of Macro Economics	
	Scope of Macro Economics	
Week 2	Difference between Micro and Macro Economics.	24.08.2020 to 30.08.2020
	Importance of Macro Economics.	
	Limitations of Macro Economics	
	Circular Flow of Income-Introduction Difference between Real flow and Monetary Flow.	
Week 3	Circular flow of Income in Two and Three Sector Model	31.08.2020 to 05.09.2020
	Circular flow of Income in Four Sector Model	
	Leakages and Injections –meaning	
	Leakages and Injections –types	
Week 4	Effect of Leakages and Injections on Circular Flow of Income	07.09.2020 to 12.09.2020
	Concepts of National Income Statistics.	
	Measurement of National Income Statistics : Product method	
Week 5	Measurement of National Income Statistics : Income Method	14.09.2020 to 19.09.2020
	Measurement of National Income Statistics : Expenditure method	
	Reconciliation of three methods	
Week 6	Difficulties in measurement of National Income	21.09.2020 to 26.09.2020
	Real vs Nominal NY, Per Capita Income	
	Say's law of Markets : Meaning, Assumptions	
Week 7	Say's law of Markets : Versions and Implications	28.09.2020 to 03.10.2020

	Say's law of Markets : Criticism	
	Classical Theory of Income and Employment : Introduction	
Week 8	Critical Analysis of Classical Theory of Income and Employment	05.10.2020 to 10.10.2020
	Keynesian Theory of Income and Employment : Introduction	
	Equilibrium Determination in Keynesian Theory of Income and Employment	
Week 9	Principle of Effective Demand	12.10.2020 to 17.10.2020
	Critical Analysis of Keynesian Theory of Income and Employment	
	Comparison between Classical and Keynesian Theory.	
Week 10	Consumption Function: Meaning and Technical Attributes.	19.10.2020 to 24.10.2020
	Short run & Long run Consumption Curves.	
	Significance of MPC	
Week 11	Keynesian Psychological Law of Consumption	26.10.2020
	Implications of Keynesian Psychological Law of Consumption.	
	Meaning of Capital and Investment	31.10.2020
Unit IV	Types of Investment	Further schedule will depend upon the situation arising in COVID-19 scenario.
	Sources of Public Investment	
	Factors affecting Inducement to Invest	
	Marginal Efficiency of Capital (MEC).	
	Formula of MEC	
	Relation between MEC and MEI	
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